

**Tanco Holdings Berhad (3326-K)****Condensed Consolidated Statements of Financial Position as at 31 March 2013**

|  | <b>Current Period<br/>As At<br/>31/03/2013<br/>(Unaudited)<br/>RM'000</b> | <b>Preceding Year<br/>As At<br/>30/06/2012<br/>(Audited)<br/>RM'000</b> |
|--|---|---|
| <b><u>ASSETS</u></b>                               |   |   |
| <b><u>NON-CURRENT ASSETS</u></b>                   |   |   |
| Property, Plant and Equipment                      | 160,924   | 161,373   |
| Land held for Property Development                 | 99,031  | 99,031  |
| Prepaid Lease Payments                             | 20,250  | 20,410  |
| Other Investments                                  | 5,412   | 5,412   |
|  | 285,617   | 286,226   |
| <b><u>CURRENT ASSETS</u></b>                       |   |   |
| Property Development Costs                         | 12,126  | 12,873  |
| Assets classified as held for sale                 | -   | 1,341   |
| Inventories  | 21,163  | 21,166  |
| Trade Receivables                                  | 24,768  | 25,125  |
| Other Receivables, Sundry Deposits and Prepayments | 11,065  | 14,091  |
| Tax recoverable                                    | 2   | -   |
| Cash, Bank Balances and Deposits                   | 2,783   | 2,460   |
|  | 71,907  | 77,056  |
| <b>TOTAL ASSETS</b>                                | <b>357,524</b>  | <b>363,282</b>  |

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.)

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|  | <b>Current Period<br/>As At<br/>31/03/2013<br/>(Unaudited)<br/>RM'000</b> | <b>Preceding Year<br/>As At<br/>30/06/2012<br/>(Audited)<br/>RM'000</b> |
|--|---|---|
| <b><u>EQUITY AND LIABILITIES</u></b>                       |   |   |
| <b><u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u></b> |   |   |
| Share Capital  | 334,887   | 334,887   |
| Accumulated Losses   | (68,890)  | (59,021)  |
| Foreign Currency Reserve                                   | (1,303)   | (1,303)   |
|  | 264,694   | 274,563   |
| Non-controlling interests                                  | 120   | 120   |
| <b>TOTAL EQUITY</b>  | <b>264,814</b>  | <b>274,683</b>  |
| <b><u>NON-CURRENT LIABILITIES</u></b>                      |   |   |
| Borrowings   | 30,274  | 24,248  |
| Other Long Term Payables (Unsecured)                       | 748   | 748   |
|  | 31,022  | 24,996  |
| <b><u>CURRENT LIABILITIES</u></b>                          |   |   |
| Trade Payables   | 20,371  | 17,696  |
| Other Payables, Sundry Deposits and Accruals               | 36,054  | 40,443  |
| Provisions   | 771   | 771   |
| Borrowings   | 2,535   | 2,577   |
| Amount Owing To Directors                                  | 1,290   | 1,288   |
| Tax Payable  | 667   | 828   |
|  | 61,688  | 63,603  |
| <b>TOTAL LIABILITIES</b>                                   | 92,710  | 88,599  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                        | <b>357,524</b>  | <b>363,282</b>  |
| <b>Net Asset Per Share (RM)</b>                            | 0.7904  | 0.8199  |

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)**

**Condensed Consolidated Statements of Changes in Equity for the Nine (9)-months financial period ended 31 March 2013**

(These figures have not been audited)

**31 March 2013**

|   | ← Attributable To Owners Of The Company → |                                       |                                 | Total<br>RM'000 | Non-Controlling<br>Interest<br>RM'000 | Total<br>Equity<br>RM'000 |
|---|---|---------------------------------------|---------------------------------|-----------------|---------------------------------------|---------------------------|
|   | <u>Non-distributable</u>                  |                                       | <u>Distributable</u>            |                 |                                       |                           |
|   | Share<br>Capital<br>RM'000                | Foreign<br>Currency Reserve<br>RM'000 | Accumulated<br>Losses<br>RM'000 |                 |                                       |                           |
| At 1 July 2012                          | 334,887                                   | (1,303)                               | (59,021)                        | 274,563         | 120                                   | 274,683                   |
| Total comprehensive loss for the period | -   | -                                     | (9,869)                         | (9,869)         | -                                     | (9,869)                   |
| At 31 March 2013                        | 334,887                                   | (1,303)                               | (68,890)                        | 264,694         | 120                                   | 264,814                   |

**31 March 2012**

|   | ← Attributable To Owners Of The Company → |                                       |                                 | Total<br>RM'000 | Non-Controlling<br>Interest<br>RM'000 | Total<br>Equity<br>RM'000 |
|---|---|---------------------------------------|---------------------------------|-----------------|---------------------------------------|---------------------------|
|   | <u>Non-distributable</u>                  |                                       | <u>Distributable</u>            |                 |                                       |                           |
|   | Share<br>Capital<br>RM'000                | Foreign<br>Currency Reserve<br>RM'000 | Accumulated<br>Losses<br>RM'000 |                 |                                       |                           |
| At 1 July 2011                          | 334,887                                   | (1,303)                               | (59,489)                        | 274,095         | 85                                    | 274,180                   |
| Total comprehensive loss for the period | -   | -                                     | (7,477)                         | (7,477)         | (4)                                   | (7,481)                   |
| At 31 March 2012                        | 334,887                                   | (1,303)                               | (66,966)                        | 266,618         | 81                                    | 266,699                   |

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)**  
**Condensed Consolidated Statements of Comprehensive Income for the Nine (9)-months financial period ended**  
**31 March 2013**

(These figures have not been audited)

|  | INDIVIDUAL PERIOD                   |  | CUMMULATIVE PERIOD                  |   |
|--|-------------------------------------|--|-------------------------------------|---|
|  | Current Period<br>Quarter           | Preceding Year<br>Corresponding<br>Quarter | Current Period<br>To Date           | Preceding Year<br>Corresponding<br>Period |
|  | 31/03/2013<br>(Unaudited)<br>RM'000 | 31/03/2012<br>(Unaudited)<br>RM'000        | 31/03/2013<br>(Unaudited)<br>RM'000 | 31/03/2012<br>(Unaudited)<br>RM'000       |
| <b>Continuing Operations</b>                                   |                                     |  |                                     |   |
| Revenue  | 1,556                               | 1,106                                      | 7,590                               | 8,812                                     |
| Cost of sales  | (1,711)                             | (88)                                       | (3,555)                             | (525)                                     |
| <b>Gross profit</b>  | (155)                               | 1,018                                      | 4,035                               | 8,287                                     |
| Other operating income   | (133)                               | 735  | 1,348                               | 1,666                                     |
| Administrative expenses  | (5,940)                             | (4,037)                                    | (13,234)                            | (17,368)                                  |
| <b>Operating loss</b>  | (6,228)                             | (2,284)                                    | (7,851)                             | (7,415)                                   |
| Finance costs  | (614)                               | (10)                                       | (2,018)                             | (61)                                      |
| <b>Loss before taxation</b>                                    | (6,842)                             | (2,294)                                    | (9,869)                             | (7,476)                                   |
| Taxation   | -                                   | -  | -                                   | (1)                                       |
| <b>Loss for the financial period</b>                           | (6,842)                             | (2,294)                                    | (9,869)                             | (7,477)                                   |
| Other comprehensive income : -                                 |                                     |  |                                     |   |
| Foreign currency translation reserve                           | -                                   | -  | -                                   | -   |
| <b>Total comprehensive loss for the financial period</b>       | (6,842)                             | (2,294)                                    | (9,869)                             | (7,477)                                   |
| Net loss attributable to : -                                   |                                     |  |                                     |   |
| Owners of the Company  | (6,842)                             | (2,294)                                    | (9,869)                             | (7,477)                                   |
| Non-controlling interests                                      | -                                   | -  | -                                   | (4)                                       |
|  | (6,842)                             | (2,294)                                    | (9,869)                             | (7,481)                                   |
| Total comprehensive loss attributable to : -                   |                                     |  |                                     |   |
| Owners of the Company  | (6,842)                             | (2,294)                                    | (9,869)                             | (7,477)                                   |
| Non-controlling interests                                      | -                                   | -  | -                                   | (4)                                       |
|  | (6,842)                             | (2,294)                                    | (9,869)                             | (7,481)                                   |
| <b>Loss per share attributable to owners of the Company: -</b> |                                     |  |                                     |   |
| (a) Basic (sen)  | (2.04)                              | (0.69)                                     | (2.95)                              | (2.23)                                    |
| (b) Diluted (sen)  | N/A                                 | N/A  | N/A                                 | N/A                                       |

Notes:

*Other Income and (Expenses) highlights*

|                               | INDIVIDUAL PERIOD      | CUMULATIVE PERIOD      |
|-------------------------------|------------------------|------------------------|
|                               | Current Period Quarter | Current Period To Date |
|                               | 31/03/2013             | 31/03/2013             |
|                               | RM'000                 | RM'000                 |
| Interest income *             | -                      | -                      |
| Other income                  | (7)                    | 683                    |
| Rental income                 | (141)                  | 216                    |
| Interest expenses             | (505)                  | (2,018)                |
| Depreciation and amortisation | (337)                  | (639)                  |

\* The interest income received in the current financial quarter is negligible.

(1) There were no provisions for and write-off of receivables and inventories, gain or loss on disposal of quoted or unquoted investment or properties (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)****Condensed Consolidated Statements of Cash Flows for the Nine (9)-months financial period ended 31 March 2013**

(These figures have not been audited)

|   | <b>31/03/2013</b><br><b>RM'000</b> | <b>31/03/2012</b><br><b>RM'000</b> |
|---|------------------------------------|------------------------------------|
| Loss before taxation                                      | (9,869)                            | (7,476)                            |
| Adjustment for :  |                                    |                                    |
| Non-operating items                                       | 2,217                              | 909                                |
| Operating loss before working capital changes             | (7,652)                            | (6,567)                            |
| Changes in Working Capital                                |                                    |                                    |
| Net change in current assets                              | 5,915                              | 354                                |
| Net change in current liabilities                         | (3,893)                            | (6,332)                            |
| Net cash used in operating activities                     | (5,630)                            | (12,545)                           |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                |                                    |                                    |
| - Property, Plant and Equipment                           | (33)                               | 125                                |
| Net cash (used in)/generated from investing activities    | (33)                               | 125                                |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                |                                    |                                    |
| - Directors' accounts                                     | 2                                  | 124                                |
| - Bridging loan drawn down                                | 6,045                              | -                                  |
| - Hire purchase and lease liabilities                     | (58)                               | 121                                |
| Net cash generated from financing activities              | 5,989                              | 245                                |
| <b>NET CHANGE IN CASH &amp; CASH EQUIVALENTS</b>          | 326                                | (12,175)                           |
| <b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF PERIOD</b> | (37)                               | 10,589                             |
| <b>CASH &amp; CASH EQUIVALENTS AT END OF PERIOD</b>       | 289                                | (1,586)                            |
| Cash and cash equivalents comprise of the following:      |                                    |                                    |
| Cash and bank balances and deposits                       | 2,783                              | 909                                |
| Bank overdraft  | (2,494)                            | (2,495)                            |
|   | 289                                | (1,586)                            |

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.)